

THE
LIFESPACE
FOUNDATION



ANNUAL REPORT

2022



BALANCE SHEET | (in thousands)

ASSETS	FY 2022	FY 2021
Assets & investments	\$9,224	\$10,511
Other assets	\$40	\$84
TOTAL ASSETS	\$9,264	\$10,595
LIABILITIES & NET ASSETS		
Accounts payable	\$1,104	\$92
Gift annuity obligations	\$75	\$79
Total Liabilities	\$1,179	\$171
Net Assets	\$8,085	\$10,424
TOTAL LIABILITIES & NET ASSETS	\$9,264	\$10,595

STATEMENT OF OPERATIONS

AND CHANGES IN NET ASSETS (in thousands)

	FY 2022	FY 2021
Contributions	\$1,477	\$2,067
Team Member Appreciation Fund (TMAF)*	\$2,039	\$2,102
Investment Income (Expense)	(\$1,267)	(\$1,175)
TOTAL	\$2,249	\$2,994
Administrative expenses	\$548	\$352
Grants to projects	\$1,736	\$466
TMAF distribution	\$2,293	\$1,797
Transfer of donations	\$-	\$470
Change in actuarial obligation gift annuities	\$(11)	\$(24)
TOTAL	\$4,588	\$3,061
Change in net assets	\$(2,339)	\$2,283
NET ASSETS AT BEGINNING OF YEAR	\$10,424	\$8,141
NET ASSETS AT END OF YEAR	\$8,085	\$10,424

*TMAF is 100% resident driven

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