

A photograph of a fountain in a park, with water spraying upwards. The image is overlaid with a dark teal color. On the right side, there is a vertical decorative pattern of white geometric shapes, including squares, circles, and rectangles, some with internal lines.

# GRATITUDE *with* TAX ADVANTAGES


A Guide to Charitable Giving  
through The Lifespace Foundation

THE  
**LIFESPACE**  
FOUNDATION

## OUR MISSION

The mission of the Lifespace Foundation is to promote the health and well-being of residents by helping them realize their philanthropic aspirations. Gifts by residents to The Lifespace Foundation enhance and expand amenities that benefit residents and team members, support team members through scholarships, emergency assistance, and more.

For years, these benefits have been generously funded by tax-deductible gifts provided by our residents. Thank you!



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*“The meaning of life is to find your gift.  
The purpose of life is to give it away.”*

PABLO PICASSO

# CREATE YOUR LIFESPACE LEGACY

There are several options for use by residents in making tax-deductible contributions to The Lifespace Foundation. Your lifetime and planned (testamentary) gifts can make a significant difference in the lives of residents and team members.

The personal circumstances, interests, and aspirations of each resident are different. For that reason, this guide offers residents information about tax-advantaged charitable giving to The Lifespace Foundation. Utilization by a resident of any one or more of the following charitable giving techniques provides a resident with an opportunity to express his or her generosity by making a gift to The Lifespace Foundation.

## **LIFETIME GIFTS:**

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Charitable giving techniques that are appropriate for charitable gifts made during your lifetime.

## **LEGACY GIFTS:**

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Charitable giving techniques for planned charitable gifts that are included as part of your estate plan.

## LIFETIME GIFTS

*“There is a wonderful mythical law of nature that the three things we crave the most in life — happiness, freedom, and peace of mind — are always attained by giving them to someone else.”*

PEYTON CONWAY MARCH

### ✦ CASH GIFTS

Cash gifts can be made by check payable to: **The Lifespace Foundation** with your community abbreviation and specific purpose designations included in the memo line. Checks may be delivered to the Finance Office along with a completed Lifespace Foundation Gift Form. The Form allows residents to designate the purposes of your gift and provide your contact information so that your receipt can be gratefully acknowledged by The Lifespace Foundation.

## ✦ GIFTS OF APPRECIATED STOCKS, BONDS, MUTUAL FUNDS, PERSONAL AND REAL PROPERTY

A gift of appreciated stocks, bonds, mutual funds, or personal and/or real property that have been held by the donor of more than 12 months generally qualifies for a charitable deduction for the then current fair-market value of the gift. The donor may avoid the obligation to pay any capital gains tax on the gift.

**Note:** Proposed gifts of personal or real property must be pre-approved and accepted by the Lifespace Foundation Vice President of Philanthropy or Director of Gift Planning.

## ✦ GIFTS FROM RETIREMENT ACCOUNTS AND IRA CHARITABLE ROLLOVER GIFTS

You can make direct gifts from your retirement fund to The Lifespace Foundation, or you can name The Lifespace Foundation as a beneficiary of your retirement fund. Often, a retirement fund is a heavily taxed asset, so a charitable gift from a retirement fund may offer significant tax advantages.

In 2026, if you are 70 1/2 years old or older, you may make a charitable gift of up to \$111,000 from your IRA **by instructing your IRA administrator to transfer your gift directly to a qualified charity like The Lifespace Foundation** which will reduce your income taxes on IRA distributions and partially satisfy your required minimum distribution (RMD) requirements to the extent of the gift.



## ✦ GIFTS OF LIFE INSURANCE

Utilizing life insurance, a resident can make a charitable gift to The Lifespace Foundation. For example, a resident could:

1. Purchase a new life-insurance policy and make The Lifespace Foundation the owner and beneficiary of the policy.
2. Make The Lifespace Foundation a beneficiary of an existing policy that the resident no longer needs.
3. Make The Lifespace Foundation a contingent beneficiary of an existing policy.
4. Use life insurance to “endow” an annual contribution to The Lifespace Foundation.

A gift of life insurance or an interest in a life insurance policy can be easily documented using a beneficiary designation available from your life insurance agent or issuing company.

*“It is one of the beautiful compensations of life that no man can sincerely try to help another without helping himself.”*

RALPH WALDO EMERSON

## ✦ LIFE INCOME GIFTS

When you make a gift through a charitable gift annuity, a charitable remainder trust, or a pooled income fund, you or your designated beneficiary may retain income for life, after which The Lifespace Foundation will receive your gift of a remainder interest. These gifts may reduce or eliminate certain taxes and can guarantee an income for life.

## ✦ GIFTS OF OR GIFTS RETAINING A LIFE ESTATE

A resident may deed his or her home, vacation house, farm, ranch, condominium, or other real property to The Lifespace Foundation, or a resident could retain the right to live in the property or retain the income from the property for as long as the resident or a family member of a resident is living. Retaining a life estate may reduce capital gains, inheritance, and estate taxes, as well as providing income tax deductions.

**Note:** Proposed gifts that retain a life estate in real property must be pre-approved and accepted by the Lifespace Foundation Vice President of Philanthropy or Director of Gift Planning.

## LEGACY GIFTS

*“The great use of life is to spend it for something that will outlast it.”*

WILLIAM JAMES

### ◆ REQUESTS IN A WILL OR TRUST

The easiest and most common way to make a testamentary or planned gift to The Lifespace Foundation is through a bequest in your will, testamentary trust, or through other estate planning documents. Residents may designate a specific amount of money, a percentage of his or her estate, or a specific asset to be given to The Lifespace Foundation. In wording your bequest, please designate whether your gift to The Lifespace Foundation should be applied for general use or for a specific, designated purpose.

 **GIFTS USING BENEFICIARY DESIGNATIONS**

A resident can make a lifetime or planned (testamentary) gift to The Lifespace Foundation without the cost of having to retain an attorney, or making or amending a will or trust, through the use of a beneficiary designation, where available by the account, fund, or policy administrator. With a beneficiary designation, a resident can make The Lifespace Foundation a beneficiary of a bank account; an IRA, 401(k), or 401(b) retirement account; a brokerage account; a donor-advised fund; or an insurance policy. The gift would only become effective after your death and your beneficiary designation could be amended or revoked. Your gift can be for a specified amount or a percentage.

In wording your beneficiary designation, please indicate whether your gift should be applied by The Lifespace Foundation for general use or for a specific, designated purpose.



## **TALK WITH YOUR FINANCIAL OR TAX ADVISOR**

This “Guide to Charitable Giving” is based on the tax laws and regulations in effect in 2026 and examples are provided for illustrative purposes only. The information presented here is not intended as legal or tax advice.

Please consult with your own financial and legal advisors who have a full understanding of your personal circumstances when considering any of the giving vehicles described in this guide.



## **QUESTIONS AND ADDITIONAL INFORMATION**

You are invited to refer your questions regarding The Lifespace Foundation to Ms. Lacey LaPointe, CFRE, Vice President for Philanthropy by telephone at (214) 240-6022 or email at [lacey.lapointe@lifespacecommunities.com](mailto:lacey.lapointe@lifespacecommunities.com).

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